

STATUTE

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Roma Scholarship foundation - Podgorica, St. Petra Cetinjskog bb

General Features
Act 1.

Foundations' Statute establishes following relations:

- foundations' name and headquarters;
- foundations' seals;
- foundations' logo;
- foundations' rules;
- internal organization of the foundation;
- foundations' body;
- foundation goals and activities;
- foundations' financing;
- foundations' body quorum needed for deciding and working;
- cooperation with other NGO;
- seizure and foundations' asset management;
- Foundations' Statute changes.

Act 2.

By the Foundations' Statute all relevant questions according work and activities of the Foundation are established.

Foundations' name and headquarters

Act 3.

The name of the Foundation is: Rome Scholarship Foundation

Foundations' headquarters are in Podgorica, St. petra Cetinjskog bb.

Foundations' Seals

Act 4.

Foundation has its own seals.

Foundations' seal is round shaped and has Foundations' name and address of headquarters on it.

Other Foundations' seal is square shaped and has Foundations' name, also with the part for administrative number and date.

Logo
Act 5.

Foundation has its logo.
The logo is established by Foundations' Managing Board.

Rules
Act 6.

Managing Board of the Foundation brings special rules {general acts} according which work of the Foundation and dealing with financial funds is established.

Internal organization
Act 7.

Foundation acts on the territory of the Republic of Montenegro.

By a special decision Managing Board can found ate branches of the Foundation over territory of the Republic of Montenegro.

Foundations' Body
Act 8.

Managing Board is the managing Body of the Foundation.
Body in control is Foundations' Supervisory Board.

1. Managing Board
Act 9.

Managing Board decides about:

- Foundations' work plan and program;
- Foundations' budget;
- Foundations' properties ;
- Foundations' work rules;
- Foundations logo;
- Foundations' annual financial report;
- Other questions relevant for Foundations' work;
- Foundation Guide Line.

Act 10.

Foundations' Managing Board has 5[five] members including President of the Managing Board.

Founders of the Foundation, with the majority of the votes, elect or dismiss president and members of the Foundations' Managing Board.

Managing Board mandate lasts 4[four] years with the possibility of reelection.

Managing Board has meetings when needed.
The President of the Board sets and preside Managing Board meetings.

Exceptionally, President of the Managing Board is obligated to set a meeting on other members' request.

2. Supervisory Board

Act 11.

Supervisory Board:

- Controls relevancy of Foundations' financial decisions;
- Controls foundations' overall financial management;
- further revising of Foundations' annual financial report;
- If needed takes an independent Revising Office in order to evaluate Foundations' financial report.
- Makes Foundations' guide line

Foundations' Supervisory Board is obligated, once a year after submitting financial annual report to inform its members about financial situation in the Foundation.

Act 12.

Foundations' Supervisory Board counts 3[three] members, including Supervisory Board President.

Founder of the Foundation, with the majority of the votes, elects or dismisses president and members of the Foundations' Supervisory Board.

Foundations' Supervisory Board mandate lasts for 2[two] years with the possibility of reelection.

Foundations' Supervisory Board meetings are organized when needed.

President of Foundations' Supervisory Board sets and preside meetings.

Foundations' goals and activities

Act 13.

Foundation is established as an NGO whom main goal is:

- To affirm need for educational and social Roma integration ;
- To financially support individuals from the Roma population in order to start or continue different levels of education;
- to assure access to financial funds in order to support Roma high school and university students;

- to assure access to financial funds in order to support Roma whom are attending informal education because of the better integration in other forms of formal education ;
- Exceptionally, to financially support specific kinds of informal education if it is evaluated as important for Roma population ;
- to assure access to different educational materials/books, libraries, internet, etc./for Roma population ;

- to assure different forms of educational support for children and youth from Roma population;
- To promote special needs for Roma population education in order to affirm Roma population.

Financing
Act 14.

Foundation finances and gains properties from Founders funds, as well as from donations from legal entities or individuals or in other ways legally regulated.

Act 15.

Founder provides starting property of the Foundation in financial value of 50, 00 EUR.

Working and deciding quorum
Act 16.

Foundations' Body can regularly work if majority of members are attending meetings.

Foundations' Body brings plausible decisions by majority of present members.

Cooperation with other organizations

Act 17.

According to the Statute and program, Foundation will cooperate with domicile and international NGO.

Seizure and foundations' asset management

Act 18.

Seizure of the Foundation begins according to the law or by the founders' decision.

In case of foundation seizure, by special decision made by founders, Foundations' properties will be given to other Montenegrin NGO or humanitarian organization.

Statute Changes

Act 19.

The founders of the Foundation decide about new, or changes in the present Statute.

Suggestion to change present or bring new Statute can be submitted by any of the founders of the Foundation.

About above mentioned suggestion, founders are obligated to decide in 3[tree] months from the day suggestion was submitted.

Founders decide about suggestion with majority of votes, with at least 2 members.

Closing argument

Act 20.

This Statute is mandatory from the day Foundation is signed in the NGO register.

Rb.	<u>Foundres</u>	SIGNITURE/SEAL
1	Zuvdija Hodžić	_____
2	Veselj Beganaj	_____
3	CRNVO/authorized representativ - Goran Djurović/	_____